

LONDON AND CAPITAL EUROPE ORG SUMMARY

London and Capital Wealth Management Europe A.V., S.A. registered with the Commercial Registry of Barcelona at Volume 48048, Sheet 215, Page B-570650 and with Tax Identification Number (NIF) A16860488, authorised and supervised by the Comisión Nacional del Mercado de Valores ("CNMV"), and registered at CNMV's register under number 307 (<https://www.cnmv.es/portal/home.aspx>).

BOARD MEMBERS

Senior management are required to ensure that they have robust governance arrangements, which include a clear organisational structure with well defined, transparent and consistent lines of responsibility. As well as effective processes to identify, manage, monitor and report the risks they are or might be exposed to, and internal control mechanisms, including sound administrative and accounting procedures, effective control and safeguard arrangements for information processing systems.

THE BOARD OF DIRECTORS OF LCE

Chairman: Guy McGlashan

The Chief Executive Officer: Pau Morilla-Giner

Chief Compliance Officer: Dominic Crabb

SECRETARY

Maria Gracia

LEGAL ADVICE & GDPR

Thomas Donlon

OPERATIONS

Executive Director: Macarena Sanmartin

INVESTMENT ADVISERS

Pau Morilla-Giner

Diego Pajaro

INTERNAL AUDIT

The Internal Audit function assists the Board of Directors in its responsibility for the assessment and development of appropriate policies and procedures for LCE. The Board of Directors of LCE has delegated the internal audit function to Informa Consulting.

The Internal Audit Function develop and apply the LCE audit plan that is approved by its Board of Directors, this includes a review of the risks and regulatory compliance systems and procedures, evaluating efficiency and effectiveness, by carrying out substantive tests on existing procedures and controls. The Internal Audit Function makes relevant recommendations and subsequently corroborate compliance and effectiveness.

Two semi-annual reports are prepared throughout the year and submitted to the Board of Directors. The annual report is submitted to the National Securities Market Commission (CNMV).

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COMPLIANCE & RISK

Compliance and Risk act independently and perform the functions of regulatory compliance and risk control.

The compliance function of LCE is undertaken by Carmen Artigas and David Lopez Belanche residing in Spain, with the support of the internal Compliance team in London. Dominic Crabb, a member of the Board, oversees the Compliance function.

A compliance monitoring plan has been established and will be reviewed on an ongoing basis and at least annually, as well as in accordance with changes in regulation or circumstances arise. The Compliance function reports quarterly to the Board.

The risk management function is carried out by Bryony Skinner based in the London Compliance, monitoring the adequacy and effectiveness of LCE firm's risk management policies and procedures. This function reports quarterly to the Board.

CUSTOMER CLAIMS FUNCTION

The purpose of this function is to handle and resolve complaints and claims presented by its customers. The Board of Directors of LCE has delegated the customer claims function to Guy McGlashan, a member of the Board.