

# FORM CUSTOMER RELATIONSHIP SUMMARY

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&Capital

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ITEM 1

INTRODUCTION

**LONDON AND CAPITAL WEALTH ADVISERS LIMITED (LCWA)**

Two Fitzroy Place  
8 Mortimer St  
London, W1T 3JJ

is an investment advisor registered with the Securities and Exchange Commission (SEC).

Brokerage firms and Investment adviser services and fees differ, and it is important for you to understand these differences. The following information will allow you to understand our investment advisory services. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS) which also provides educational materials about investment advisers and investing.

ITEM 2

RELATIONSHIPS AND SERVICES

**WHAT INVESTMENT SERVICES AND ADVICE**

**CAN YOU PROVIDE ME?**

We provide discretionary investment management services for retail investors such as individual and businesses, pension consulting services, financial planning and education seminars/workshops. Our investment advisers hold various advisory and discretionary management qualifications, such as the CFA that ultimately means they can provide investment advisory services to you.

LCWA can offer both tailored and model-based investment services, subject to various criteria as well as the client's objectives. Each client is required to enter into a separate agreement with an acceptable Custodian to provide them with (amongst other things) custody and trade settlement services.

We monitor investments on an ongoing basis via our Investment Desk who put together their recommendations to buy and sell securities and in various asset allocations based on the client's attitude to risk. Our portfolio managers implement these strategies and monitor clients' portfolios on an ongoing basis. Our discretionary authority and services are set out in our Discretionary Management Agreement (DMA) that includes all material limitations. Our discretionary service involves discussing with the client, their needs, requirements and objectives for their portfolios; as well as any investment restrictions that they wish to impose, and subsequently London and Capital implementing the solution, which generally is an equity and bond solution. We do not make available or offer advice only with respect to proprietary products, or a limited menu of products or types of investments. The client's chosen service and any related terms will be fully agreed at the outset of the relationship and clearly stated in the portfolio documentation. We require a minimum account size of \$500,000 however the adviser has discretion to waive the account minimum.

**ADDITIONAL INFORMATION ABOUT LCWA SERVICES IS AVAILABLE ON PART 2 OF OUR FORM ADV, WHICH IS AVAILABLE AT**

[https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=594813](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=594813)

**CONVERSATION STARTERS**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- What experience, including licenses, education and other qualifications do our professionals have? What do these qualifications mean?
- How will we choose investments to recommend to you?

ITEM 3

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

**WHAT FEES WILL I PAY?**

Our fee charge is an annual investment management fee based on a percentage of the value of the portfolio assets using the following schedule depending on the value of the portfolio:

Assets under management	Annual fee
Private clients	0.75% to 1.50%
Small Institutional clients	0.70% to 1.25%
Large Institutional clients	0.50% to 1.00%

In certain circumstances some clients may be charged a fixed fee. LCWA does not charge any performance fees. LCWA's fees are generally paid quarterly, in arrears, based on the value of the account(s). Other fees may apply such as custody, execution and settlement costs, broker fees and transaction costs. A full cost disclosure will be made prior to investing. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The full \$10,000 will be invested but ongoing fees will apply. These will be disclosed to the client prior to the investment being made.

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**CONVERSATION STARTERS:**

- How can we help you understand how fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We manage accounts for multiple clients, and we allocate our time based on each client's needs. Our firm earns more as we expand our client base and grow our assets under management, and we seek to balance our staffing with the individualized needs of each client.

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**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

All staff are employed with a basic salary and a potential for bonus. Bonuses are linked to the overall profitability of the company and individual metrics including staff's compliance with internal policies and procedures. All bonuses are agreed at the Remuneration committee which reports to the Group Board.

ITEM 4

DISCIPLINARY HISTORY

**DO YOU OR YOUR FINANCIAL PROFESSIONS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No; LCWA and its employees have never been involved in any legal or disciplinary events that would be material to a client's evaluation of the company or its personnel.

**CONVERSATION STARTERS:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ITEM 5

ADDITIONAL INFORMATION

For additional information visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

To report a problem to the SEC, visit [Investor.gov](https://investor.gov).

If you have a problem with your investments or investment account, please contact us on 0207 396 3200. A portfolio manager will be assigned to your account. If you have further concerns on any other matters you may reach out to our Chief Compliance Officer.

**CHIEF COMPLIANCE OFFICER**

Dominic Crabb

T 020 7396 3200

or email

[dominic.crabb@londonandcapital.com](mailto:dominic.crabb@londonandcapital.com)

**CONVERSATION STARTERS:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

The value of investments and any income from them can fall as well as rise and neither is guaranteed. Investors may not get back the capital they invested. Past performance is not indicative of future performance. The material is provided for informational purposes only. No news or research item is a personal recommendation to trade. Nothing contained herein constitutes investment, legal, tax or other advice.

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